

Cuadro 1. PRESENTACIÓN ANALÍTICA DE LA BALANZA DE PAGOS DE PANAMÁ,  
SEGÚN PARTIDA: AÑOS 2005-07, POR TRIMESTRE

| Línea<br>núm. | Partida                                                                    | Presentación Analítica<br>(en millones de balboas) |                |               |               |                |
|---------------|----------------------------------------------------------------------------|----------------------------------------------------|----------------|---------------|---------------|----------------|
|               |                                                                            | 2005 (R )                                          |                |               |               |                |
|               |                                                                            | Total                                              | Trimestres     |               |               |                |
|               |                                                                            |                                                    | Primero        | Segundo       | Tercero       | Cuarto         |
| 1             | <b>A. Cuenta Corriente .....</b>                                           | <b>-759.3</b>                                      | <b>-313.9</b>  | <b>-295.9</b> | <b>-295.3</b> | <b>145.8</b>   |
| 2             | 1. Bienes fob : exportaciones .....                                        | 7,591.2                                            | 1,653.0        | 1,693.2       | 1,981.2       | 2,263.8        |
| 3             | 2. Bienes fob : importaciones .....                                        | -8,907.2                                           | -1,910.6       | -2,224.4      | -2,347.8      | -2,424.4       |
| 4             | <b>Balanza de bienes .....</b>                                             | <b>-1,316.0</b>                                    | <b>-257.6</b>  | <b>-531.2</b> | <b>-366.6</b> | <b>-160.6</b>  |
| 5             | 3. Servicios: crédito .....                                                | 3,217.2                                            | 745.8          | 768.3         | 797.4         | 905.7          |
| 6             | 4. Servicios: débito .....                                                 | -1,780.9                                           | -406.3         | -439.2        | -454.3        | -481.1         |
| 7             | <b>Balanza de bienes y servicios .....</b>                                 | <b>120.3</b>                                       | <b>81.9</b>    | <b>-202.1</b> | <b>-23.5</b>  | <b>264.0</b>   |
| 8             | 5. Renta: crédito .....                                                    | 1,056.1                                            | 232.8          | 256.7         | 282.3         | 284.3          |
| 9             | 6. Renta: débito .....                                                     | -2,181.0                                           | -689.5         | -405.4        | -607.0        | -479.1         |
| 10            | <b>Balanza de bienes, servicios y renta .....</b>                          | <b>-1,004.6</b>                                    | <b>-374.8</b>  | <b>-350.8</b> | <b>-348.2</b> | <b>69.2</b>    |
| 11            | 7. Transferencias corrientes: crédito .....                                | 341.8                                              | 83.2           | 79.4          | 79.3          | 99.9           |
| 12            | 8. Transferencias corrientes: débito .....                                 | -96.5                                              | -22.3          | -24.5         | -26.4         | -23.3          |
| 13            | <b>B. Cuenta de Capital .....</b>                                          | <b>-</b>                                           | <b>-</b>       | <b>-</b>      | <b>-</b>      | <b>-</b>       |
| 14            | 9. Cuenta de capital: crédito .....                                        | -                                                  | -              | -             | -             | -              |
| 15            | 10. Cuenta de capital: débito .....                                        | -                                                  | -              | -             | -             | -              |
| 16            | <b>Total, Grupos A y B .....</b>                                           | <b>-759.3</b>                                      | <b>-313.9</b>  | <b>-295.9</b> | <b>-295.3</b> | <b>145.8</b>   |
| 17            | <b>C. Cuenta Financiera (1) .....</b>                                      | <b>1,989.2</b>                                     | <b>893.5</b>   | <b>248.8</b>  | <b>-66.0</b>  | <b>912.9</b>   |
| 18            | 11. Inversión directa en el extranjero .....                               | -                                                  | -              | -             | -             | -              |
| 19            | 12. Inversión directa en la economía declarante .....                      | 962.1                                              | 209.6          | 111.6         | 140.7         | 500.2          |
| 20            | 13. Inversión de cartera - activos .....                                   | <u>-1,103.3</u>                                    | <u>-306.6</u>  | <u>-96.7</u>  | <u>-322.5</u> | <u>-377.5</u>  |
| 21            | 13.1 Títulos de participación en el capital .....                          | -18.3                                              | -1.4           | 3.6           | -12.1         | -8.4           |
| 22            | 13.2 Títulos de deuda .....                                                | -1,085.0                                           | -305.2         | -100.3        | -310.4        | -369.1         |
| 23            | 14. Inversión de cartera - pasivos .....                                   | <u>545.7</u>                                       | <u>-6.4</u>    | <u>-</u>      | <u>243.7</u>  | <u>308.4</u>   |
| 24            | 14.1 Títulos de participación en el capital .....                          | -                                                  | -              | -             | -             | -              |
| 25            | 14.2 Títulos de deuda .....                                                | 545.7                                              | -6.4           | -             | 243.7         | 308.4          |
| 26            | 15. Otra inversión - activos .....                                         | <u>-358.9</u>                                      | <u>1,147.4</u> | <u>-191.9</u> | <u>-419.2</u> | <u>-895.2</u>  |
| 27            | 15.1 Autoridades monetarias .....                                          | -                                                  | -              | -             | -             | -              |
| 28            | 15.2 Gobierno general .....                                                | 496.7                                              | 600.0          | -             | -294.3        | 191.0          |
| 29            | 15.3 Bancos .....                                                          | -276.1                                             | 705.9          | 90.1          | 125.2         | -1,197.3       |
| 30            | 15.4 Otros sectores .....                                                  | -579.5                                             | -158.5         | -282.0        | -250.1        | 111.1          |
| 31            | 16. Otra inversión - pasivos .....                                         | <u>1,943.6</u>                                     | <u>-150.5</u>  | <u>425.8</u>  | <u>291.3</u>  | <u>1,377.0</u> |
| 32            | 16.1 Autoridades monetarias .....                                          | -                                                  | -              | -             | -             | -              |
| 33            | 16.2 Gobierno general .....                                                | -54.2                                              | -33.6          | 23.8          | -36.2         | -8.2           |
| 34            | 16.3 Bancos .....                                                          | 1,866.4                                            | -177.9         | 494.6         | 192.7         | 1,357.0        |
| 35            | 16.4 Otros sectores .....                                                  | 131.4                                              | 61.0           | -92.6         | 134.8         | 28.2           |
| 36            | <b>Total, Grupos A a C .....</b>                                           | <b>1,229.9</b>                                     | <b>579.6</b>   | <b>-47.1</b>  | <b>-361.3</b> | <b>1,058.7</b> |
| 37            | <b>D. Errores y Omisiones Netos .....</b>                                  | <b>-555.1</b>                                      | <b>-206.9</b>  | <b>159.5</b>  | <b>104.8</b>  | <b>-612.5</b>  |
| 38            | <b>Total, Grupos A a D (Balanza global) .....</b>                          | <b>674.8</b>                                       | <b>372.7</b>   | <b>112.4</b>  | <b>-256.5</b> | <b>446.2</b>   |
| 39            | <b>E. Financiamiento .....</b>                                             | <b>-674.8</b>                                      | <b>-372.7</b>  | <b>-112.4</b> | <b>256.5</b>  | <b>-446.2</b>  |
| 40            | 17. Activos de reserva .....                                               | -521.3                                             | -372.7         | -107.4        | 256.5         | -297.7         |
| 41            | 18. Uso del crédito y préstamos del Fondo Monetario<br>Internacional ..... | -9.8                                               | -              | -5.0          | -             | -4.8           |
| 42            | 19. Financiamiento excepcional .....                                       | -143.7                                             | -              | -             | -             | -143.7         |

(1) Excluye componentes que han sido clasificados como Grupo E.

- Cantidad nula o cero.

(P) Cifras preliminares.

(R ) Cifras revisadas.

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| Presentación Analítica<br>(en millones de balboas) |            |          |          |          |           |            |          |          |          | Línea<br>núm. |
|----------------------------------------------------|------------|----------|----------|----------|-----------|------------|----------|----------|----------|---------------|
| 2006 (P)                                           |            |          |          |          | 2007 (P)  |            |          |          |          |               |
| Total                                              | Trimestres |          |          |          | Total     | Trimestres |          |          |          |               |
|                                                    | Primero    | Segundo  | Tercero  | Cuarto   |           | Primero    | Segundo  | Tercero  | Cuarto   |               |
| -552.0                                             | 122.7      | -96.2    | -648.0   | 69.5     | -1,576.7  | -343.1     | -239.0   | -739.2   | -255.4   | 1             |
| 8,475.6                                            | 2,046.6    | 1,954.3  | 2,143.2  | 2,331.5  | 9,311.6   | 2,194.2    | 2,156.0  | 2,359.6  | 2,601.8  | 2             |
| -10,201.2                                          | -2,114.6   | -2,441.9 | -2,911.6 | -2,733.1 | -12,624.9 | -2,851.9   | -2,875.0 | -3,383.4 | -3,514.6 | 3             |
| -1,725.6                                           | -68.0      | -487.6   | -768.4   | -401.6   | -3,313.3  | -657.7     | -719.0   | -1,023.8 | -912.8   | 4             |
| 3,939.8                                            | 937.2      | 937.3    | 1,003.9  | 1,061.4  | 4,927.9   | 1,144.5    | 1,165.8  | 1,256.2  | 1,361.4  | 5             |
| -1,726.4                                           | -408.3     | -419.5   | -458.8   | -439.8   | -2,095.5  | -460.0     | -483.7   | -559.0   | -592.8   | 6             |
| 487.8                                              | 460.9      | 30.2     | -223.3   | 220.0    | -480.9    | 26.8       | -36.9    | -326.6   | -144.2   | 7             |
| 1,421.6                                            | 316.7      | 339.9    | 366.5    | 398.5    | 1,836.7   | 479.1      | 434.4    | 447.2    | 476.0    | 8             |
| -2,719.3                                           | -717.5     | -533.5   | -847.8   | -620.5   | -3,191.2  | -913.2     | -703.6   | -908.2   | -666.2   | 9             |
| -809.9                                             | 60.1       | -163.4   | -704.6   | -2.0     | -1,835.4  | -407.3     | -306.1   | -787.6   | -334.4   | 10            |
| 393.8                                              | 91.6       | 100.8    | 91.6     | 109.8    | 421.9     | 100.0      | 102.7    | 91.8     | 127.4    | 11            |
| -135.9                                             | -29.0      | -33.6    | -35.0    | -38.3    | -163.2    | -35.8      | -35.6    | -43.4    | -48.4    | 12            |
| -                                                  | -          | -        | -        | -        | -         | -          | -        | -        | -        | 13            |
| -                                                  | -          | -        | -        | -        | -         | -          | -        | -        | -        | 14            |
| -                                                  | -          | -        | -        | -        | -         | -          | -        | -        | -        | 15            |
| -552.0                                             | 122.7      | -96.2    | -648.0   | 69.5     | -1,576.7  | -343.1     | -239.0   | -739.2   | -255.4   | 16            |
| 671.3                                              | 109.3      | -34.8    | 153.6    | 443.2    | 1,687.3   | -38.3      | 733.8    | 559.3    | 432.5    | 17            |
| -                                                  | -          | -        | -        | -        | -         | -          | -        | -        | -        | 18            |
| 2,574.2                                            | 174.1      | 318.0    | 327.7    | 1,754.4  | 1,825.1   | 450.2      | 378.1    | 544.3    | 452.5    | 19            |
| -676.1                                             | -295.3     | -784.8   | 153.7    | 250.3    | -1,917.5  | -124.1     | -365.7   | -1,113.1 | -314.6   | 20            |
| -136.8                                             | -33.7      | -32.9    | -34.1    | -36.1    | -44.8     | -7.3       | -19.7    | -1.1     | -16.7    | 21            |
| -539.3                                             | -261.6     | -751.9   | 187.8    | 286.4    | -1,872.7  | -116.8     | -346.0   | -1,112.0 | -297.9   | 22            |
| 254.9                                              | 293.5      | -        | -38.6    | -        | 450.0     | -          | 450.0    | -        | -        | 23            |
| -                                                  | -          | -        | -        | -        | -         | -          | -        | -        | -        | 24            |
| 254.9                                              | 293.5      | -        | -38.6    | -        | 450.0     | -          | 450.0    | -        | -        | 25            |
| -3,645.2                                           | -700.5     | -575.2   | -337.2   | -2,032.3 | -4,668.9  | -740.5     | -959.9   | -343.8   | -2,624.7 | 26            |
| -                                                  | -          | -        | -        | -        | -         | -          | -        | -        | -        | 27            |
| -309.1                                             | -301.1     | -        | -8.0     | -        | -         | -          | -        | -        | -        | 28            |
| -2,759.8                                           | -311.0     | -343.4   | -22.2    | -2,083.2 | -4,488.0  | -807.7     | -703.6   | -42.0    | -2,934.7 | 29            |
| -576.3                                             | -88.4      | -231.8   | -307.0   | 50.9     | -180.9    | 67.2       | -256.3   | -301.8   | 310.0    | 30            |
| 2,163.5                                            | 637.5      | 1,007.2  | 48.0     | 470.8    | 5,998.6   | 376.1      | 1,231.3  | 1,471.9  | 2,919.3  | 31            |
| -                                                  | -          | -        | -        | -        | 10.1      | 4.8        | 1.6      | 2.9      | 0.8      | 32            |
| 23.7                                               | 37.2       | -3.1     | -24.9    | 14.5     | 34.8      | 34.3       | 5.4      | -15.5    | 10.6     | 33            |
| 2,119.2                                            | 591.7      | 872.0    | 174.8    | 480.7    | 5,611.0   | 205.7      | 1,168.5  | 1,377.4  | 2,859.4  | 34            |
| 20.6                                               | 8.6        | 138.3    | -101.9   | -24.4    | 342.7     | 131.3      | 55.8     | 107.1    | 48.5     | 35            |
| 119.3                                              | 232.0      | -131.0   | -494.4   | 512.7    | 110.6     | -381.4     | 494.8    | -179.9   | 177.1    | 36            |
| 56.3                                               | -261.6     | 263.2    | 186.6    | -131.9   | 511.0     | 76.5       | 154.2    | 116.6    | 163.7    | 37            |
| 175.6                                              | -29.6      | 132.2    | -307.8   | 380.8    | 621.6     | -304.9     | 649.0    | -63.3    | 340.8    | 38            |
| -175.6                                             | 29.6       | -132.2   | 307.8    | -380.8   | -621.6    | 304.9      | -649.0   | 63.3     | -340.8   | 39            |
| -166.1                                             | 30.8       | -128.9   | 309.0    | -377.0   | -611.4    | 306.2      | -645.2   | 63.3     | -335.7   | 40            |
| -9.5                                               | -1.2       | -3.3     | -1.2     | -3.8     | -10.2     | -1.3       | -3.8     | -        | -5.1     | 41            |
| -                                                  | -          | -        | -        | -        | -         | -          | -        | -        | -        | 42            |