

Cuadro 341-23 RESUMEN DE LA POSICIÓN DE INVERSIÓN INTERNACIONAL, EN LA REPÚBLICA,  
SEGÚN PARTIDA Y SECTOR: AÑOS 2008-12

| Línea<br>núm. | Partida                                     | Posición de inversión internacional según sectores<br>(en millones de balboas) |                    |                           |                      |                       |                    |                           |                      |
|---------------|---------------------------------------------|--------------------------------------------------------------------------------|--------------------|---------------------------|----------------------|-----------------------|--------------------|---------------------------|----------------------|
|               |                                             | 2008                                                                           |                    |                           |                      | 2009                  |                    |                           |                      |
|               |                                             | Posición<br>al inicio                                                          | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final | Posición<br>al inicio | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final |
| 1             | I. Activos .....                            | <b>36,593.0</b>                                                                | <b>3,957.0</b>     | <b>270.5</b>              | <b>40,820.5</b>      | <b>40,820.5</b>       | <b>3,137.4</b>     | <b>-1,317.8</b>           | <b>42,640.1</b>      |
| 2             | 1. Zona Libre de Colón .....                | 2,896.1                                                                        | 274.6              | -                         | 3,170.7              | 3,170.7               | 73.2               | -                         | 3,243.9              |
| 3             | 2. Bancos de licencia general .....         | 17,164.6                                                                       | 2,910.6            | -                         | 20,075.2             | 20,075.2              | 773.5              | 585.1                     | 21,433.8             |
| 4             | 3. Bancos de licencia internacional .....   | 10,563.5                                                                       | 283.1              | -                         | 10,846.6             | 10,846.6              | 159.7              | -153.3                    | 10,853.0             |
| 5             | 4. Deuda externa .....                      | 436.4                                                                          | -                  | -                         | 436.4                | 436.4                 | -                  | -                         | 436.4                |
| 6             | 5. Otros sectores .....                     | 5,532.4                                                                        | 488.7              | 270.5                     | 6,291.6              | 6,291.6               | 2,131.0            | -1,749.6                  | 6,673.0              |
| 7             | 1. Inversión directa en el extranjero ..... | -                                                                              | -                  | -                         | -                    | -                     | -                  | <b>3,056.8</b>            | <b>3,056.8</b>       |
| 8             | 1. Zona Libre de Colón .....                | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 9             | 2. Bancos de licencia general .....         | -                                                                              | -                  | -                         | -                    | -                     | -                  | 1,834.1                   | 1,834.1              |
| 10            | 3. Bancos de licencia internacional .....   | -                                                                              | -                  | -                         | -                    | -                     | -                  | 1,222.7                   | 1,222.7              |
| 11            | 4. Deuda externa .....                      | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 12            | 5. Otros sectores .....                     | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 13            | 2. Inversión de cartera .....               | <b>7,631.6</b>                                                                 | <b>519.3</b>       | <b>292.6</b>              | <b>8,443.5</b>       | <b>8,443.5</b>        | <b>971.8</b>       | <b>-3,253.3</b>           | <b>6,162.0</b>       |
| 14            | 1. Zona Libre de Colón .....                | 97.8                                                                           | 10.1               | -                         | 107.9                | 107.9                 | -18.9              | -                         | 89.0                 |
| 15            | 2. Bancos de licencia general .....         | 4,481.6                                                                        | 494.7              | -                         | 4,976.3              | 4,976.3               | 232.2              | -1,268.6                  | 3,939.9              |
| 16            | 3. Bancos de licencia internacional .....   | 2,372.2                                                                        | -265.7             | -                         | 2,106.5              | 2,106.5               | 313.2              | -1,025.4                  | 1,394.3              |
| 17            | 4. Deuda externa .....                      | 18.0                                                                           | -                  | -                         | 18.0                 | 18.0                  | -                  | -                         | 18.0                 |
| 18            | 5. Otros sectores .....                     | 662.0                                                                          | 280.2              | 292.6                     | 1,234.8              | 1,234.8               | 445.3              | -959.3                    | 720.8                |
| 19            | 3. Otra inversión .....                     | <b>25,695.3</b>                                                                | <b>2,881.6</b>     | <b>-2.6</b>               | <b>28,574.3</b>      | <b>28,574.3</b>       | <b>1,593.8</b>     | <b>-329.6</b>             | <b>29,838.5</b>      |
| 20            | 1. Zona Libre de Colón .....                | 2,798.3                                                                        | 264.5              | -                         | 3,062.8              | 3,062.8               | 92.1               | -                         | 3,154.9              |
| 21            | 2. Bancos de licencia general .....         | 12,683.0                                                                       | 2,415.9            | -                         | 15,098.9             | 15,098.9              | 541.3              | 19.6                      | 15,659.8             |
| 22            | 3. Bancos de licencia internacional .....   | 8,191.3                                                                        | 548.8              | -                         | 8,740.1              | 8,740.1               | -153.5             | -350.6                    | 8,236.0              |
| 23            | 4. Deuda externa .....                      | 418.4                                                                          | -                  | -                         | 418.4                | 418.4                 | -                  | -                         | 418.4                |
| 24            | 5. Otros sectores .....                     | 1,604.3                                                                        | -347.6             | -2.6                      | 1,254.1              | 1,254.1               | 1,113.9            | 1.4                       | 2,369.4              |
| 25            | 3.1.1 Créditos comerciales .....            | <u>2,945.2</u>                                                                 | <u>239.9</u>       | -                         | <u>3,185.1</u>       | <u>3,185.1</u>        | <u>90.4</u>        | -                         | <u>3,275.5</u>       |
| 26            | 1. Zona Libre de Colón .....                | 2,633.6                                                                        | 235.0              | -                         | 2,868.6              | 2,868.6               | 77.4               | -                         | 2,946.0              |
| 27            | 2. Bancos de licencia general .....         | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 28            | 3. Bancos de licencia internacional .....   | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 29            | 4. Deuda externa .....                      | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 30            | 5. Otros sectores .....                     | 311.6                                                                          | 4.9                | -                         | 316.5                | 316.5                 | 13.0               | -                         | 329.5                |
| 31            | 3.1.2 Préstamos .....                       | <u>15,010.4</u>                                                                | <u>1,034.7</u>     | -                         | <u>16,045.1</u>      | <u>16,045.1</u>       | <u>-149.5</u>      | <u>-287.5</u>             | <u>15,608.1</u>      |
| 32            | 1. Zona Libre de Colón .....                | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 33            | 2. Bancos de licencia general .....         | 8,073.2                                                                        | 841.6              | -                         | 8,914.8              | 8,914.8               | -63.3              | 4.1                       | 8,855.6              |
| 34            | 3. Bancos de licencia internacional .....   | 6,937.2                                                                        | 193.1              | -                         | 7,130.3              | 7,130.3               | -86.2              | -291.6                    | 6,752.5              |
| 35            | 4. Deuda externa .....                      | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 36            | 5. Otros sectores .....                     | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 37            | 3.1.3 Moneda y depósitos .....              | <u>6,882.3</u>                                                                 | <u>1,696.5</u>     | <u>-2.6</u>               | <u>8,576.2</u>       | <u>8,576.2</u>        | <u>1,636.6</u>     | <u>-61.8</u>              | <u>10,151.0</u>      |
| 38            | 1. Zona Libre de Colón .....                | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 38            | 2. Bancos de licencia general .....         | 4,180.1                                                                        | 1,759.1            | -                         | 5,939.2              | 5,939.2               | 504.8              | 11.8                      | 6,455.8              |
| 40            | 3. Bancos de licencia internacional .....   | 1,134.3                                                                        | 212.1              | -                         | 1,346.4              | 1,346.4               | 52.4               | -75.0                     | 1,323.8              |
| 41            | 4. Deuda externa .....                      | 418.4                                                                          | -                  | -                         | 418.4                | 418.4                 | -                  | -                         | 418.4                |
| 42            | 5. Otros sectores .....                     | 1,149.5                                                                        | -274.7             | -2.6                      | 872.2                | 872.2                 | 1,079.4            | 1.4                       | 1,953.0              |
| 43            | 3.1.4 Otros activos .....                   | <u>857.4</u>                                                                   | <u>-89.5</u>       | -                         | <u>767.9</u>         | <u>767.9</u>          | <u>16.3</u>        | <u>19.7</u>               | <u>803.9</u>         |
| 44            | 1. Zona Libre de Colón .....                | 164.7                                                                          | 29.5               | -                         | 194.2                | 194.2                 | 14.7               | -                         | 208.9                |
| 45            | 2. Bancos de licencia general .....         | 429.8                                                                          | -184.8             | -                         | 245.0                | 245.0                 | 99.8               | 3.7                       | 348.5                |
| 46            | 3. Bancos de licencia internacional .....   | 119.8                                                                          | 143.6              | -                         | 263.4                | 263.4                 | -119.7             | 16.0                      | 159.7                |
| 47            | 4. Deuda externa .....                      | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 48            | 5. Otros sectores .....                     | 143.2                                                                          | -77.8              | -                         | 65.4                 | 65.4                  | 21.5               | -                         | 86.9                 |

Cuadro 314-23. RESUMEN DE LA POSICIÓN DE INVERSIÓN INTERNACIONAL, EN LA REPÚBLICA, SEGÚN PARTIDA Y SECTOR: AÑOS 2008-12

| Posición de inversión internacional según sectores<br>(en millones de balboas) |                    |                           |                      |                       |                    |                           |                      |                       |                    |                           |                      | Línea<br>núm. |
|--------------------------------------------------------------------------------|--------------------|---------------------------|----------------------|-----------------------|--------------------|---------------------------|----------------------|-----------------------|--------------------|---------------------------|----------------------|---------------|
| 2010                                                                           |                    |                           |                      | 2011 (R)              |                    |                           |                      | 2012 (P)              |                    |                           |                      |               |
| Posición<br>al inicio                                                          | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final | Posición<br>al inicio | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final | Posición<br>al inicio | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final |               |
| 42,640.1                                                                       | 5,349.5            | 709.8                     | 48,699.4             | 48,699.4              | 4,587.3            | 42.4                      | 53,329.1             | 53,329.1              | 2,935.3            | -484.5                    | 55,779.9             | 1             |
| 3,243.9                                                                        | 242.8              | -                         | 3,486.7              | 3,486.7               | 423.2              | -                         | 3,909.9              | 3,909.9               | 387.5              | -                         | 4,297.4              | 2             |
| 21,433.8                                                                       | 1,053.9            | 162.2                     | 22,649.9             | 22,649.9              | 3,044.0            | -                         | 25,693.9             | 25,693.9              | 1,115.7            | 87.8                      | 26,897.4             | 3             |
| 10,853.0                                                                       | 3,405.0            | 0.7                       | 14,258.7             | 14,258.7              | 1,016.3            | 0.1                       | 15,275.1             | 15,275.1              | 1,186.3            | 51.0                      | 16,512.4             | 4             |
| 436.4                                                                          | -                  | -                         | 436.4                | 436.4                 | -                  | -                         | 436.4                | 436.4                 | 333.7              | 740.0                     | 1,510.1              | 5             |
| 6,673.0                                                                        | 647.8              | 546.9                     | 7,867.7              | 7,867.7               | 103.8              | 42.3                      | 8,013.8              | 8,013.8               | -87.9              | -1,363.3                  | 6,562.6              | 6             |
| 3,056.8                                                                        | 316.8              | -0.1                      | 3,373.5              | 3,373.5               | 176.2              | -                         | 3,549.7              | 3,549.7               | -274.3             | -0.1                      | 3,275.3              | 7             |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 8             |
| 1,834.1                                                                        | 279.3              | -                         | 2,113.4              | 2,113.4               | 228.6              | -0.1                      | 2,341.9              | 2,341.9               | -387.1             | -                         | 1,954.8              | 9             |
| 1,222.7                                                                        | 37.5               | -0.1                      | 1,260.1              | 1,260.1               | -52.4              | 0.1                       | 1,207.8              | 1,207.8               | 112.8              | -0.1                      | 1,320.5              | 10            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 11            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 12            |
| 6,162.0                                                                        | 855.7              | 647.7                     | 7,665.4              | 7,665.4               | 690.6              | 49.4                      | 8,405.4              | 8,405.4               | -261.6             | 687.8                     | 8,831.6              | 13            |
| 89.0                                                                           | 4.9                | -                         | 93.9                 | 93.9                  | 14.3               | -                         | 108.2                | 108.2                 | -13.1              | -                         | 95.1                 | 14            |
| 3,939.9                                                                        | -11.9              | 161.9                     | 4,089.9              | 4,089.9               | 291.0              | -0.1                      | 4,380.8              | 4,380.8               | -518.6             | 87.6                      | 3,949.8              | 15            |
| 1,394.3                                                                        | 235.4              | 0.1                       | 1,629.8              | 1,629.8               | 14.1               | -                         | 1,643.9              | 1,643.9               | 46.3               | 51.3                      | 1,741.5              | 16            |
| 18.0                                                                           | -                  | -                         | 18.0                 | 18.0                  | -                  | -                         | 18.0                 | 18.0                  | 35.8               | 740.2                     | 794.0                | 17            |
| 720.8                                                                          | 627.3              | 485.7                     | 1,833.8              | 1,833.8               | 371.2              | 49.5                      | 2,254.5              | 2,254.5               | 188.0              | -191.3                    | 2,251.2              | 18            |
| 29,838.5                                                                       | 3,869.8            | 55.3                      | 33,763.6             | 33,763.6              | 3,948.7            | 0.2                       | 37,712.5             | 37,712.5              | 3,447.0            | -112.7                    | 41,046.8             | 19            |
| 3,154.9                                                                        | 237.9              | -                         | 3,392.8              | 3,392.8               | 408.9              | -                         | 3,801.7              | 3,801.7               | 400.6              | -                         | 4,202.3              | 20            |
| 15,659.8                                                                       | 786.5              | 0.3                       | 16,446.6             | 16,446.6              | 2,524.4            | 0.2                       | 18,971.2             | 18,971.2              | 2,021.4            | 0.2                       | 20,992.8             | 21            |
| 8,236.0                                                                        | 3,132.1            | 0.7                       | 11,368.8             | 11,368.8              | 1,054.6            | -                         | 12,423.4             | 12,423.4              | 1,027.2            | -0.2                      | 13,450.4             | 22            |
| 418.4                                                                          | -                  | -                         | 418.4                | 418.4                 | -                  | -                         | 418.4                | 418.4                 | 297.9              | -0.2                      | 716.1                | 23            |
| 2,369.4                                                                        | -286.7             | 54.3                      | 2,137.0              | 2,137.0               | -39.2              | -                         | 2,097.8              | 2,097.8               | -300.1             | -112.5                    | 1,685.2              | 24            |
| 3,275.5                                                                        | 289.7              | -                         | 3,565.2              | 3,565.2               | 418.8              | -                         | 3,984.0              | 3,984.0               | 351.3              | -                         | 4,335.3              | 25            |
| 2,946.0                                                                        | 252.4              | -                         | 3,198.4              | 3,198.4               | 400.2              | -                         | 3,598.6              | 3,598.6               | 326.5              | -                         | 3,925.1              | 26            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 27            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 28            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 29            |
| 329.5                                                                          | 37.3               | -                         | 366.8                | 366.8                 | 18.6               | -                         | 385.4                | 385.4                 | 24.8               | -                         | 410.2                | 30            |
| 15,608.1                                                                       | 3,526.0            | -                         | 19,134.1             | 19,134.1              | 3,113.1            | 0.2                       | 22,247.4             | 22,247.4              | 1,362.5            | -0.1                      | 23,609.8             | 31            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 32            |
| 8,855.6                                                                        | 727.0              | 0.1                       | 9,582.7              | 9,582.7               | 2,448.8            | 0.1                       | 12,031.6             | 12,031.6              | 1,816.9            | -                         | 13,848.5             | 33            |
| 6,752.5                                                                        | 2,799.0            | -0.1                      | 9,551.4              | 9,551.4               | 664.3              | 0.1                       | 10,215.8             | 10,215.8              | -454.4             | -0.1                      | 9,761.3              | 34            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 35            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 36            |
| 10,151.0                                                                       | -63.4              | 84.2                      | 10,171.8             | 10,171.8              | 284.9              | -                         | 10,456.7             | 10,456.7              | 1,615.0            | -0.2                      | 12,071.5             | 37            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 38            |
| 6,455.8                                                                        | 18.2               | -                         | 6,474.0              | 6,474.0               | 85.0               | 0.1                       | 6,559.1              | 6,559.1               | 280.8              | -                         | 6,839.9              | 38            |
| 1,323.8                                                                        | 279.3              | -0.1                      | 1,603.0              | 1,603.0               | 320.2              | -0.1                      | 1,923.1              | 1,923.1               | 1,351.1            | -                         | 3,274.2              | 40            |
| 418.4                                                                          | -                  | -                         | 418.4                | 418.4                 | -                  | -                         | 418.4                | 418.4                 | 297.9              | -0.2                      | 716.1                | 41            |
| 1,953.0                                                                        | -360.9             | 84.3                      | 1,676.4              | 1,676.4               | -120.3             | -                         | 1,556.1              | 1,556.1               | -314.8             | -                         | 1,241.3              | 42            |
| 803.9                                                                          | 117.5              | -28.9                     | 892.5                | 892.5                 | 131.9              | -                         | 1,024.4              | 1,024.4               | 118.2              | -112.4                    | 1,030.2              | 43            |
| 208.9                                                                          | -14.5              | -                         | 194.4                | 194.4                 | 8.7                | -                         | 203.1                | 203.1                 | 74.1               | -                         | 277.2                | 44            |
| 348.5                                                                          | 41.3               | 0.2                       | 390.0                | 390.0                 | -9.4               | -                         | 380.6                | 380.6                 | -76.3              | 0.2                       | 304.5                | 45            |
| 159.7                                                                          | 53.8               | 0.9                       | 214.4                | 214.4                 | 70.1               | -                         | 284.5                | 284.5                 | 130.5              | -0.1                      | 414.9                | 46            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 47            |
| 86.9                                                                           | 36.9               | -30.0                     | 93.8                 | 93.8                  | 62.5               | -                         | 156.3                | 156.3                 | -10.1              | -112.5                    | 33.7                 | 48            |

Cuadro 341-23 RESUMEN DE LA POSICIÓN DE INVERSIÓN INTERNACIONAL, EN LA REPÚBLICA,  
SEGÚN PARTIDA Y SECTOR: AÑOS 2008-12

| Línea<br>núm. | Partida                                             | Posición de inversión internacional según sectores<br>(en millones de balboas) |                    |                           |                      |                       |                    |                           |                      |
|---------------|-----------------------------------------------------|--------------------------------------------------------------------------------|--------------------|---------------------------|----------------------|-----------------------|--------------------|---------------------------|----------------------|
|               |                                                     | 2008                                                                           |                    |                           |                      | 2009                  |                    |                           |                      |
|               |                                                     | Posición<br>al inicio                                                          | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final | Posición<br>al inicio | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final |
| 49            | 4. Activos de reserva .....                         | 3,266.1                                                                        | 556.1              | -19.5                     | 3,802.7              | 3,802.7               | 571.8              | -791.7                    | 3,582.8              |
| 50            | 1. Zona Libre de Colón .....                        | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 51            | 2. Bancos de licencia general .....                 | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 52            | 3. Bancos de licencia internacional .....           | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 53            | 4. Deuda externa .....                              | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 54            | 5. Otros sectores .....                             | 3,266.1                                                                        | 556.1              | -19.5                     | 3,802.7              | 3,802.7               | 571.8              | -791.7                    | 3,582.8              |
| 55            | II. Pasivos .....                                   | 49,490.1                                                                       | 5,781.4            | 61.0                      | 55,332.5             | 55,332.5              | 2,878.5            | -727.0                    | 57,484.0             |
| 56            | 1. Zona Libre de Colón .....                        | 3,763.3                                                                        | 302.3              | -                         | 4,065.6              | 4,065.6               | 205.3              | -                         | 4,270.9              |
| 57            | 2. Bancos de licencia general .....                 | 18,213.3                                                                       | 4,195.3            | -                         | 22,408.6             | 22,408.6              | -1,003.6           | -105.4                    | 21,299.6             |
| 58            | 3. Bancos de licencia internacional .....           | 11,007.6                                                                       | -13.7              | -                         | 10,993.9             | 10,993.9              | 461.3              | -450.0                    | 11,005.2             |
| 59            | 4. Deuda externa .....                              | 8,081.0                                                                        | 174.4              | 20.1                      | 8,275.5              | 8,275.5               | 1,668.0            | -3.3                      | 9,940.2              |
| 60            | 5. Otros sectores .....                             | 8,424.8                                                                        | 1,123.1            | 40.9                      | 9,588.8              | 9,588.8               | 1,547.5            | -168.3                    | 10,968.0             |
| 61            | 1. Inversión directa en la economía declarante .... | 14,613.0                                                                       | 2,146.7            | -                         | 16,759.7             | 16,759.7              | 1,259.3            | -                         | 18,019.0             |
| 62            | 1. Zona Libre de Colón .....                        | 2,445.5                                                                        | 288.1              | -                         | 2,733.6              | 2,733.6               | 221.6              | -                         | 2,955.2              |
| 63            | 2. Bancos de licencia general .....                 | 3,936.9                                                                        | 789.7              | -                         | 4,726.6              | 4,726.6               | -145.6             | -                         | 4,581.0              |
| 64            | 3. Bancos de licencia internacional .....           | 753.7                                                                          | -12.8              | -                         | 740.9                | 740.9                 | 147.3              | -                         | 888.2                |
| 65            | 4. Deuda externa .....                              | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 66            | 5. Otros sectores .....                             | 7,476.9                                                                        | 1,081.7            | -                         | 8,558.6              | 8,558.6               | 1,036.0            | -                         | 9,594.6              |
| 67            | 2. Inversión de cartera .....                       | 6,610.7                                                                        | -62.3              | -                         | 6,548.4              | 6,548.4               | 1,323.0            | -                         | 7,871.4              |
| 68            | 1. Zona Libre de Colón .....                        | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 69            | 2. Bancos de licencia general .....                 | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 70            | 3. Bancos de licencia internacional .....           | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 71            | 4. Deuda externa .....                              | 6,610.7                                                                        | -62.3              | -                         | 6,548.4              | 6,548.4               | 1,323.0            | -                         | 7,871.4              |
| 72            | 5. Otros sectores .....                             | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 73            | 3. Otra inversión .....                             | 28,266.4                                                                       | 3,697.0            | 61.0                      | 32,024.4             | 32,024.4              | 296.2              | -727.0                    | 31,593.6             |
| 74            | 1. Zona Libre de Colón .....                        | 1,317.8                                                                        | 14.2               | -                         | 1,332.0              | 1,332.0               | -16.3              | -                         | 1,315.7              |
| 75            | 2. Bancos de licencia general .....                 | 14,276.4                                                                       | 3,405.6            | -                         | 17,682.0             | 17,682.0              | -858.0             | -105.4                    | 16,718.6             |
| 76            | 3. Bancos de licencia internacional .....           | 10,253.9                                                                       | -0.9               | -                         | 10,253.0             | 10,253.0              | 314.0              | -450.0                    | 10,117.0             |
| 77            | 4. Deuda externa .....                              | 1,470.3                                                                        | 236.7              | 20.1                      | 1,727.1              | 1,727.1               | 345.0              | -                         | 2,068.8              |
| 78            | 5. Otros sectores .....                             | 947.9                                                                          | 41.4               | 40.9                      | 1,030.2              | 1,030.2               | 511.5              | -168.3                    | 1,373.4              |
| 79            | 3.2.1 Créditos comerciales .....                    | 1,026.5                                                                        | 37.8               | -                         | 1,064.3              | 1,064.3               | -54.0              | -                         | 1,010.3              |
| 80            | 1. Zona Libre de Colón .....                        | 938.7                                                                          | 35.5               | -                         | 974.2                | 974.2                 | -33.8              | -                         | 940.4                |
| 81            | 2. Bancos de licencia general .....                 | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 82            | 3. Bancos de licencia internacional .....           | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 83            | 4. Deuda externa .....                              | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 84            | 5. Otros sectores .....                             | 87.8                                                                           | 2.3                | -                         | 90.1                 | 90.1                  | -20.2              | -                         | 69.9                 |
| 85            | 3.2.2 Préstamos .....                               | 8,977.1                                                                        | -871.5             | 20.1                      | 8,125.7              | 8,125.7               | -122.8             | -51.9                     | 7,951.0              |
| 86            | 1. Zona Libre de Colón .....                        | 344.4                                                                          | -34.3              | -                         | 310.1                | 310.1                 | 26.0               | -                         | 336.1                |
| 87            | 2. Bancos de licencia general .....                 | 4,043.7                                                                        | -18.1              | -                         | 4,025.6              | 4,025.6               | -996.9             | 14.7                      | 3,043.4              |
| 88            | 3. Bancos de licencia internacional .....           | 2,527.9                                                                        | -1,088.7           | -                         | 1,439.2              | 1,439.2               | 252.9              | -63.3                     | 1,628.8              |
| 89            | 4. Deuda externa .....                              | 1,470.3                                                                        | 236.7              | 20.1                      | 1,727.1              | 1,727.1               | 345.0              | -3.3                      | 2,068.8              |
| 90            | 5. Otros sectores .....                             | 590.8                                                                          | 32.9               | -                         | 623.7                | 623.7                 | 250.2              | -                         | 873.9                |
| 91            | 3.2.3 Moneda y depósitos .....                      | 17,528.2                                                                       | 4,187.4            | -                         | 21,715.6             | 21,715.6              | 330.9              | -590.0                    | 21,456.5             |
| 92            | 1. Zona Libre de Colón .....                        | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 93            | 2. Bancos de licencia general .....                 | 9,906.8                                                                        | 3,347.9            | -                         | 13,254.7             | 13,254.7              | 91.3               | -151.5                    | 13,194.5             |
| 94            | 3. Bancos de licencia internacional .....           | 7,555.0                                                                        | 832.1              | -                         | 8,387.1              | 8,387.1               | 241.6              | -438.5                    | 8,190.2              |
| 95            | 4. Deuda externa .....                              | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 96            | 5. Otros sectores .....                             | 66.4                                                                           | 7.4                | -                         | 73.8                 | 73.8                  | -2.0               | -                         | 71.8                 |

Cuadro 314-23. RESUMEN DE LA POSICIÓN DE INVERSIÓN INTERNACIONAL, EN LA REPÚBLICA,  
SEGÚN PARTIDA Y SECTOR: AÑOS 2008-12

| Posición de inversión internacional según sectores<br>(en millones de balboas) |                    |                           |                      |                       |                    |                           |                      |                       |                    |                           |                      | Línea<br>núm. |
|--------------------------------------------------------------------------------|--------------------|---------------------------|----------------------|-----------------------|--------------------|---------------------------|----------------------|-----------------------|--------------------|---------------------------|----------------------|---------------|
| 2010                                                                           |                    |                           |                      | 2011 (R)              |                    |                           |                      | 2012 (P)              |                    |                           |                      |               |
| Posición<br>al inicio                                                          | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final | Posición<br>al inicio | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final | Posición<br>al inicio | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final |               |
| 3,582.8                                                                        | 307.2              | 6.9                       | 3,896.9              | 3,896.9               | -228.2             | -7.2                      | 3,661.5              | 3,661.5               | 24.2               | -1,059.5                  | 2,626.2              | 49            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 50            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 51            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 52            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 53            |
| 3,582.8                                                                        | 307.2              | 6.9                       | 3,896.9              | 3,896.9               | -228.2             | -7.2                      | 3,661.5              | 3,661.5               | 24.2               | -1,059.5                  | 2,626.2              | 54            |
| 57,484.0                                                                       | 8,153.3            | -421.1                    | 65,216.2             | 65,216.2              | 9,379.8            | 137.9                     | 74,733.9             | 74,733.9              | 6,634.4            | -140.5                    | 81,227.8             | 55            |
| 4,270.9                                                                        | 630.2              | -                         | 4,901.1              | 4,901.1               | 615.0              | -                         | 5,516.1              | 5,516.1               | 738.0              | -                         | 6,254.1              | 56            |
| 21,299.6                                                                       | 1,120.3            | -636.1                    | 21,783.8             | 21,783.8              | 4,117.7            | 0.1                       | 25,901.6             | 26,542.2              | 2,116.0            | 0.4                       | 28,658.6             | 57            |
| 11,005.3                                                                       | 1,699.2            | -724.8                    | 11,979.7             | 11,979.7              | -60.0              | -                         | 11,919.7             | 15,276.1              | 1,292.4            | 0.1                       | 16,568.5             | 58            |
| 9,940.2                                                                        | 267.2              | 18.6                      | 10,226.0             | 10,226.0              | 423.1              | 137.5                     | 10,786.6             | 10,786.6              | -44.9              | -5.0                      | 10,736.7             | 59            |
| 10,968.0                                                                       | 4,436.4            | 921.2                     | 16,325.6             | 16,325.6              | 4,284.0            | 0.3                       | 20,609.9             | 16,612.9              | 2,532.9            | -136.0                    | 19,009.9             | 60            |
| 18,019.0                                                                       | 2,723.3            | -                         | 20,742.3             | 20,742.3              | 3,132.4            | -                         | 23,874.7             | 23,874.7              | 2,887.4            | -                         | 26,762.1             | 61            |
| 2,955.2                                                                        | 390.0              | -                         | 3,345.2              | 3,345.2               | 389.6              | -                         | 3,734.8              | 3,734.8               | 535.1              | -                         | 4,269.9              | 62            |
| 4,581.0                                                                        | 241.3              | -                         | 4,822.3              | 4,822.3               | 298.3              | -                         | 5,120.6              | 5,120.6               | -413.2             | -                         | 4,707.4              | 63            |
| 888.2                                                                          | 131.7              | -                         | 1,019.9              | 1,019.9               | 336.5              | -                         | 1,356.4              | 1,356.4               | 301.3              | -                         | 1,657.7              | 64            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 65            |
| 9,594.6                                                                        | 1,960.3            | -                         | 11,554.9             | 11,554.9              | 2,108.0            | -                         | 13,662.9             | 13,662.9              | 2,464.2            | -                         | 16,127.1             | 66            |
| 7,871.4                                                                        | 1,590.9            | 919.4                     | 10,381.7             | 10,381.7              | 1,659.1            | 124.2                     | 12,165.0             | 12,165.0              | 570.8              | 3.6                       | 12,739.6             | 67            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 68            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 640.6                 | 553.1              | 0.2                       | 1,193.9              | 69            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 3,356.4               | 516.0              | 0.0                       | 3,872.4              | 70            |
| 7,871.4                                                                        | -                  | -                         | 7,871.4              | 7,871.4               | 168.4              | 124.0                     | 8,163.8              | 8,163.8               | -492.5             | -4.1                      | 7,667.2              | 71            |
| -                                                                              | 1,590.9            | 919.4                     | 2,510.3              | 2,510.3               | 1,490.7            | 0.2                       | 4,001.2              | 4.2                   | -5.8               | 7.7                       | 6.1                  | 72            |
| 31,593.6                                                                       | 3,839.1            | -1,340.5                  | 34,092.2             | 34,092.2              | 4,588.3            | 13.7                      | 38,694.2             | 38,694.2              | 3,176.2            | -144.3                    | 41,726.1             | 73            |
| 1,315.7                                                                        | 240.2              | -                         | 1,555.9              | 1,555.9               | 225.4              | -                         | 1,781.3              | 1,781.3               | 202.9              | -                         | 1,984.2              | 74            |
| 16,718.6                                                                       | 879.0              | -636.1                    | 16,961.5             | 16,961.5              | 3,819.4            | 0.1                       | 20,781.0             | 20,781.0              | 1,976.1            | 0.2                       | 22,757.3             | 75            |
| 10,117.1                                                                       | 1,567.5            | -724.8                    | 10,959.8             | 10,959.8              | -396.5             | -                         | 10,563.3             | 10,563.3              | 475.1              | 0.1                       | 11,038.5             | 76            |
| 2,068.8                                                                        | 267.2              | 18.6                      | 2,354.6              | 2,354.6               | 254.7              | 13.5                      | 2,622.8              | 2,622.8               | 447.6              | -0.9                      | 3,069.5              | 77            |
| 1,373.4                                                                        | 885.2              | 1.8                       | 2,260.4              | 2,260.4               | 685.3              | 0.1                       | 2,945.8              | 2,945.8               | 74.5               | -143.7                    | 2,876.6              | 78            |
| 1,010.3                                                                        | 267.0              | -                         | 1,277.3              | 1,277.3               | 350.9              | -                         | 1,628.2              | 1,628.2               | 299.7              | -                         | 1,927.9              | 79            |
| 940.4                                                                          | 217.5              | -                         | 1,157.9              | 1,157.9               | 215.8              | -                         | 1,373.7              | 1,373.7               | 188.9              | -                         | 1,562.6              | 80            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 81            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 82            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 83            |
| 69.9                                                                           | 49.5               | -                         | 119.4                | 119.4                 | 135.1              | -                         | 254.5                | 254.5                 | 110.8              | -                         | 365.3                | 84            |
| 7,951.0                                                                        | 4,148.0            | -884.4                    | 11,214.6             | 11,214.6              | 708.3              | 13.6                      | 11,936.5             | 11,936.5              | 847.2              | -0.6                      | 12,783.1             | 85            |
| 336.1                                                                          | 30.3               | -                         | 366.4                | 366.4                 | 12.6               | -                         | 379.0                | 379.0                 | 10.6               | -                         | 389.6                | 86            |
| 3,043.4                                                                        | 449.7              | -360.4                    | 3,132.7              | 3,132.7               | 1,392.5            | -                         | 4,525.2              | 4,525.2               | 1,175.5            | 0.1                       | 5,700.8              | 87            |
| 1,628.8                                                                        | 2,623.1            | -542.6                    | 3,709.3              | 3,709.3               | -1,492.0           | 0.1                       | 2,217.4              | 2,217.4               | -753.8             | 0.2                       | 1,463.8              | 88            |
| 2,068.8                                                                        | 267.2              | 18.6                      | 2,354.6              | 2,354.6               | 254.7              | 13.5                      | 2,622.8              | 2,622.8               | 447.6              | -0.9                      | 3,069.5              | 89            |
| 873.9                                                                          | 777.7              | -                         | 1,651.6              | 1,651.6               | 540.5              | -                         | 2,192.1              | 2,192.1               | -32.7              | -                         | 2,159.4              | 90            |
| 21,456.5                                                                       | -673.8             | -                         | 20,782.7             | 20,782.7              | 3,572.4            | 0.1                       | 24,355.2             | 24,355.2              | 2,059.8            | -0.1                      | 26,414.9             | 91            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 92            |
| 13,194.5                                                                       | 340.0              | 0.1                       | 13,534.6             | 13,534.6              | 2,431.6            | 0.2                       | 15,966.4             | 15,966.4              | 937.5              | -                         | 16,903.9             | 93            |
| 8,190.2                                                                        | -1,015.5           | -0.1                      | 7,174.6              | 7,174.6               | 1,140.8            | -0.1                      | 8,315.3              | 8,315.3               | 1,167.7            | -0.1                      | 9,482.9              | 94            |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 95            |
| 71.8                                                                           | 1.7                | -                         | 73.5                 | 73.5                  | -                  | -                         | 73.5                 | 73.5                  | -45.4              | -                         | 28.1                 | 96            |

Cuadro 341-23 RESUMEN DE LA POSICIÓN DE INVERSIÓN INTERNACIONAL, EN LA REPÚBLICA,  
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| Línea<br>núm. | Partida                                                       | Posición de inversión internacional según sectores<br>(en millones de balboas) |                    |                           |                      |                       |                    |                           |                      |
|---------------|---------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------|---------------------------|----------------------|-----------------------|--------------------|---------------------------|----------------------|
|               |                                                               | 2008                                                                           |                    |                           |                      | 2009                  |                    |                           |                      |
|               |                                                               | Posición<br>al inicio                                                          | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final | Posición<br>al inicio | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final |
| 97            | 3.2.4 Otros pasivos .....                                     | <u>734.5</u>                                                                   | <u>343.3</u>       | <u>40.9</u>               | <u>1,118.7</u>       | <u>1,118.7</u>        | <u>142.1</u>       | <u>-85.1</u>              | <u>1,175.7</u>       |
| 98            | 1. Zona Libre de Colón .....                                  | 34.7                                                                           | 13.0               | -                         | 47.7                 | 47.7                  | -8.5               | -                         | 39.2                 |
| 99            | 2. Bancos de licencia general .....                           | 325.9                                                                          | 75.8               | -                         | 401.7                | 401.7                 | 47.6               | 31.4                      | 480.7                |
| 100           | 3. Bancos de licencia<br>internacional .....                  | 171.0                                                                          | 255.7              | -                         | 426.7                | 426.7                 | -180.5             | 51.8                      | 298.0                |
| 101           | 4. Deuda externa .....                                        | -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    |
| 102           | 5. Otros sectores .....                                       | 202.9                                                                          | -1.2               | 40.9                      | 242.6                | 242.6                 | 283.5              | -168.3                    | 357.8                |
| 103           | III. Posición de Inversión Internacional<br>neta (I-II) ..... | <b>-12,897.1</b>                                                               | <b>-1,824.4</b>    | <b>209.5</b>              | <b>-14,512.0</b>     | <b>-14,512.0</b>      | <b>258.9</b>       | <b>-590.8</b>             | <b>-14,843.9</b>     |
| 104           | 1. Zona Libre de Colón .....                                  | -867.2                                                                         | -27.7              | -                         | -894.9               | -894.9                | -132.1             | -                         | -1,027.0             |
| 105           | 2. Bancos de licencia general .....                           | -1,048.7                                                                       | -1,284.7           | -                         | -2,333.4             | -2,333.4              | 1,777.1            | 690.5                     | 134.2                |
| 106           | 3. Bancos de licencia internacional .....                     | -444.2                                                                         | 296.8              | -                         | -147.4               | -147.4                | -301.6             | 296.7                     | -152.3               |
| 107           | 4. Deuda externa .....                                        | -7,644.6                                                                       | -174.4             | -20.1                     | -7,839.1             | -7,839.1              | -1,668.0           | 3.3                       | -9,503.8             |
| 108           | 5. Otros sectores .....                                       | -2,892.4                                                                       | -634.4             | 229.6                     | -3,297.2             | -3,297.2              | 583.5              | -1,581.3                  | -4,295.0             |

NOTA: Las diferencias que se observen entre el total y los parciales se deben al redondeo.

Cuadro 314-23. RESUMEN DE LA POSICIÓN DE INVERSIÓN INTERNACIONAL, EN LA REPÚBLICA,  
SEGÚN PARTIDA Y SECTOR: AÑOS 2008-12

| Posición de inversión internacional según sectores<br>(en millones de balboas) |                    |                           |                      |                       |                    |                           |                      |                       |                    |                           |                      | Línea<br>núm. |
|--------------------------------------------------------------------------------|--------------------|---------------------------|----------------------|-----------------------|--------------------|---------------------------|----------------------|-----------------------|--------------------|---------------------------|----------------------|---------------|
| 2010                                                                           |                    |                           |                      | 2011 (R)              |                    |                           |                      | 2012 (P)              |                    |                           |                      |               |
| Posición<br>al inicio                                                          | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final | Posición<br>al inicio | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final | Posición<br>al inicio | Transac-<br>ciones | Otras<br>varia-<br>ciones | Posición<br>al final |               |
| <u>1.175.7</u>                                                                 | <u>97.9</u>        | <u>-456.1</u>             | <u>817.5</u>         | <u>817.5</u>          | <u>-43.3</u>       | -                         | <u>774.2</u>         | <u>774.2</u>          | <u>-30.5</u>       | <u>-143.6</u>             | <u>600.1</u>         | 97            |
| 39.2                                                                           | -7.6               | -                         | 31.6                 | 31.6                  | -3.0               | -                         | 28.6                 | 28.6                  | 3.4                | -                         | 32.0                 | 98            |
| 480.7                                                                          | 89.3               | -275.8                    | 294.2                | 294.2                 | -4.7               | -0.1                      | 289.4                | 289.4                 | -136.9             | 0.1                       | 152.6                | 99            |
| 298.0                                                                          | -40.1              | -182.1                    | 75.8                 | 75.8                  | -45.3              | -                         | 30.5                 | 30.5                  | 61.2               | -                         | 91.7                 | 100           |
| -                                                                              | -                  | -                         | -                    | -                     | -                  | -                         | -                    | -                     | -                  | -                         | -                    | 101           |
| 357.8                                                                          | 56.3               | 1.8                       | 415.9                | 415.9                 | 9.7                | 0.1                       | 425.7                | 425.7                 | 41.8               | -143.7                    | 323.8                | 102           |
| <b>-14,843.9</b>                                                               | <b>-2,803.8</b>    | <b>1,130.9</b>            | <b>-16,516.8</b>     | <b>-16,516.8</b>      | <b>-4,792.5</b>    | <b>-95.5</b>              | <b>-21,404.8</b>     | <b>-21,404.8</b>      | <b>-3,699.1</b>    | <b>-344.0</b>             | <b>-25,447.9</b>     | 103           |
| -1,027.0                                                                       | -387.4             | -                         | -1,414.4             | -1,414.4              | -191.8             | -                         | -1,606.2             | -1,606.2              | -350.5             | -                         | -1,956.7             | 104           |
| 134.2                                                                          | -66.4              | 798.3                     | 866.1                | 866.1                 | -1,073.7           | -0.1                      | -207.7               | -848.3                | -1,000.3           | 87.4                      | -1,761.2             | 105           |
| -152.3                                                                         | 1,705.8            | 725.5                     | 2,279.0              | 2,279.0               | 1,076.3            | 0.1                       | 3,355.4              | -1.0                  | -106.1             | 50.9                      | -56.2                | 106           |
| -9,503.8                                                                       | -267.2             | -18.6                     | -9,789.6             | -9,789.6              | -423.1             | -137.5                    | -10,350.2            | -10,350.2             | 378.6              | 745.0                     | -9,226.6             | 107           |
| -4,295.0                                                                       | -3,788.6           | -374.3                    | -8,457.9             | -8,457.9              | -4,180.2           | 42.0                      | -12,596.1            | -8,599.1              | -2,620.8           | -1,227.3                  | -12,447.2            | 108           |